

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

|                    |                                                  |
|--------------------|--------------------------------------------------|
| NAME OF GOVERNMENT | Douthit Metropolitan District                    |
| ADDRESS            | PO Box 631579<br>Highlands Ranch, Colorado 80163 |
| CONTACT PERSON     | Neil Schilling                                   |
| PHONE              | 720-348-1086                                     |
| EMAIL              | NeilSchilling@SchillingCPAs.com                  |

For the Year Ended  
12/31/2022  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

|                           |                                                |
|---------------------------|------------------------------------------------|
| NAME:                     | Neil Schilling                                 |
| TITLE                     | Certified Public Accountant                    |
| FIRM NAME (if applicable) | Schilling & Company, Inc.                      |
| ADDRESS                   | PO Box 631579, Highlands Ranch, Colorado 80163 |
| PHONE                     | 720-348-1086                                   |
| DATE PREPARED             | 2/1/2023                                       |
| RELATIONSHIP TO ENTITY    | District Accountant                            |

**PREPARER** (SIGNATURE REQUIRED)

*See Accountant's Compilation Report*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |                     |
|--------------------------|-------------------------------------|---------------------|
| YES                      | NO                                  | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |                     |

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #                                 | Description                                                                                                                                 | Governmental Funds |       | Description                                                                                                                                 | Proprietary/Fiduciary Funds |       |
|----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------|
|                                        |                                                                                                                                             | General Fund       | Fund* |                                                                                                                                             | Fund*                       | Fund* |
| <b>Assets</b>                          |                                                                                                                                             |                    |       | <b>Assets</b>                                                                                                                               |                             |       |
| 1-1                                    | Cash & Cash Equivalents                                                                                                                     | \$ 258,112         | \$ -  | Cash & Cash Equivalents                                                                                                                     | \$ -                        | \$ -  |
| 1-2                                    | Investments                                                                                                                                 | \$ -               | \$ -  | Investments                                                                                                                                 | \$ -                        | \$ -  |
| 1-3                                    | Receivables                                                                                                                                 | \$ -               | \$ -  | Receivables                                                                                                                                 | \$ -                        | \$ -  |
| 1-4                                    | Due from Other Entities or Funds                                                                                                            | \$ 390             | \$ -  | Due from Other Entities or Funds                                                                                                            | \$ -                        | \$ -  |
| 1-5                                    | Property Tax Receivable                                                                                                                     | \$ 116,354         | \$ -  | Other Current Assets [specify...]                                                                                                           | \$ -                        | \$ -  |
|                                        | All Other Assets [specify...]                                                                                                               |                    |       |                                                                                                                                             | \$ -                        | \$ -  |
| 1-6                                    | Lease Receivable (as Lessor)                                                                                                                | \$ -               | \$ -  | <b>Total Current Assets</b>                                                                                                                 | \$ -                        | \$ -  |
| 1-7                                    | Prepaid Expenditures                                                                                                                        | \$ 2,571           | \$ -  | Capital & Right to Use Assets, net (from Part 6-4)                                                                                          | \$ -                        | \$ -  |
| 1-8                                    |                                                                                                                                             | \$ -               | \$ -  | Other Long Term Assets [specify...]                                                                                                         | \$ -                        | \$ -  |
| 1-9                                    |                                                                                                                                             | \$ -               | \$ -  |                                                                                                                                             | \$ -                        | \$ -  |
| 1-10                                   |                                                                                                                                             | \$ -               | \$ -  |                                                                                                                                             | \$ -                        | \$ -  |
| 1-11                                   | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>                                                                                            | \$ 377,427         | \$ -  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>                                                                                            | \$ -                        | \$ -  |
| <b>Deferred Outflows of Resources:</b> |                                                                                                                                             |                    |       | <b>Deferred Outflows of Resources</b>                                                                                                       |                             |       |
| 1-12                                   | [specify...]                                                                                                                                | \$ -               | \$ -  | [specify...]                                                                                                                                | \$ -                        | \$ -  |
| 1-13                                   | [specify...]                                                                                                                                | \$ -               | \$ -  | [specify...]                                                                                                                                | \$ -                        | \$ -  |
| 1-14                                   | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>                                                                                | \$ -               | \$ -  | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>                                                                                | \$ -                        | \$ -  |
| 1-15                                   | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>                                                                                                   | \$ 377,427         | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>                                                                                                   | \$ -                        | \$ -  |
| <b>Liabilities</b>                     |                                                                                                                                             |                    |       | <b>Liabilities</b>                                                                                                                          |                             |       |
| 1-16                                   | Accounts Payable                                                                                                                            | \$ 1,678           | \$ -  | Accounts Payable                                                                                                                            | \$ -                        | \$ -  |
| 1-17                                   | Accrued Payroll and Related Liabilities                                                                                                     | \$ -               | \$ -  | Accrued Payroll and Related Liabilities                                                                                                     | \$ -                        | \$ -  |
| 1-18                                   | Unearned Property Tax Revenue                                                                                                               | \$ -               | \$ -  | Accrued Interest Payable                                                                                                                    | \$ -                        | \$ -  |
| 1-19                                   | Due to Other Entities or Funds                                                                                                              | \$ -               | \$ -  | Due to Other Entities or Funds                                                                                                              | \$ -                        | \$ -  |
| 1-20                                   | All Other Current Liabilities                                                                                                               | \$ -               | \$ -  | All Other Current Liabilities                                                                                                               | \$ -                        | \$ -  |
| 1-21                                   | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>                                                                              | \$ 1,678           | \$ -  | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>                                                                              | \$ -                        | \$ -  |
| 1-22                                   | All Other Liabilities [specify...]                                                                                                          | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)                                                                                                | \$ -                        | \$ -  |
| 1-23                                   |                                                                                                                                             | \$ -               | \$ -  | Other Liabilities [specify...]:                                                                                                             | \$ -                        | \$ -  |
| 1-24                                   |                                                                                                                                             | \$ -               | \$ -  |                                                                                                                                             | \$ -                        | \$ -  |
| 1-25                                   |                                                                                                                                             | \$ -               | \$ -  |                                                                                                                                             | \$ -                        | \$ -  |
| 1-26                                   |                                                                                                                                             | \$ -               | \$ -  |                                                                                                                                             | \$ -                        | \$ -  |
| 1-27                                   | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>                                                                                      | \$ 1,678           | \$ -  | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>                                                                                      | \$ -                        | \$ -  |
| <b>Deferred Inflows of Resources:</b>  |                                                                                                                                             |                    |       | <b>Deferred Inflows of Resources</b>                                                                                                        |                             |       |
| 1-28                                   | Deferred Property Taxes                                                                                                                     | \$ 116,354         | \$ -  | Pension/OPEB Related                                                                                                                        | \$ -                        | \$ -  |
| 1-29                                   | Lease related (as lessor)                                                                                                                   | \$ -               | \$ -  | Other [specify...]                                                                                                                          | \$ -                        | \$ -  |
| 1-30                                   | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>                                                                                 | \$ 116,354         | \$ -  | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>                                                                                 | \$ -                        | \$ -  |
| <b>Fund Balance</b>                    |                                                                                                                                             |                    |       | <b>Net Position</b>                                                                                                                         |                             |       |
| 1-31                                   | Nonspendable Prepaid                                                                                                                        | \$ 2,571           | \$ -  | Net Investment in Capital Assets                                                                                                            | \$ -                        | \$ -  |
| 1-32                                   | Nonspendable Inventory                                                                                                                      | \$ -               | \$ -  |                                                                                                                                             |                             |       |
| 1-33                                   | Restricted - TABOR Emergency Reserve                                                                                                        | \$ 3,047           | \$ -  | Emergency Reserves                                                                                                                          | \$ -                        | \$ -  |
| 1-34                                   | Committed [specify...]                                                                                                                      | \$ -               | \$ -  | Other Designations/Reserves                                                                                                                 | \$ -                        | \$ -  |
| 1-35                                   | Assigned [specify...]                                                                                                                       | \$ -               | \$ -  | Restricted                                                                                                                                  | \$ -                        | \$ -  |
| 1-36                                   | Unassigned:                                                                                                                                 | \$ 253,777         | \$ -  | Undesignated/Unreserved/Unrestricted                                                                                                        | \$ -                        | \$ -  |
| 1-37                                   | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 259,395         | \$ -  | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ -                        | \$ -  |
| 1-38                                   | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 377,427         | \$ -  | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ -                        | \$ -  |

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

|        |                                                                              | Governmental Funds |       |                                                                              |       | Proprietary/Fiduciary Funds |            | Please use this space to provide explanation of any items on this page |
|--------|------------------------------------------------------------------------------|--------------------|-------|------------------------------------------------------------------------------|-------|-----------------------------|------------|------------------------------------------------------------------------|
| Line # | Description                                                                  | General Fund       | Fund* | Description                                                                  | Fund* | Fund*                       |            |                                                                        |
|        | <b>Tax Revenue</b>                                                           |                    |       | <b>Tax Revenue</b>                                                           |       |                             |            |                                                                        |
| 2-1    | Property [include mills levied in Question 10-6]                             | \$ 56,503          | \$ -  | Property [include mills levied in Question 10-6]                             | \$ -  | \$ -                        |            |                                                                        |
| 2-2    | Specific Ownership                                                           | \$ 5,482           | \$ -  | Specific Ownership                                                           | \$ -  | \$ -                        |            |                                                                        |
| 2-3    | Sales and Use Tax                                                            | \$ -               | \$ -  | Sales and Use Tax                                                            | \$ -  | \$ -                        |            |                                                                        |
| 2-4    | TIF Property Taxes Remitted by Town of Mead                                  | \$ 36,128          | \$ -  | Other Tax Revenue [specify...]:                                              | \$ -  | \$ -                        |            |                                                                        |
| 2-5    |                                                                              | \$ -               | \$ -  |                                                                              | \$ -  | \$ -                        |            |                                                                        |
| 2-6    |                                                                              | \$ -               | \$ -  |                                                                              | \$ -  | \$ -                        |            |                                                                        |
| 2-7    |                                                                              | \$ -               | \$ -  |                                                                              | \$ -  | \$ -                        |            |                                                                        |
| 2-8    | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ 98,113          | \$ -  | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ -  | \$ -                        |            |                                                                        |
| 2-9    | Licenses and Permits                                                         | \$ -               | \$ -  | Licenses and Permits                                                         | \$ -  | \$ -                        |            |                                                                        |
| 2-10   | Highway Users Tax Funds (HUTF)                                               | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)                                               | \$ -  | \$ -                        |            |                                                                        |
| 2-11   | Conservation Trust Funds (Lottery)                                           | \$ -               | \$ -  | Conservation Trust Funds (Lottery)                                           | \$ -  | \$ -                        |            |                                                                        |
| 2-12   | Community Development Block Grant                                            | \$ -               | \$ -  | Community Development Block Grant                                            | \$ -  | \$ -                        |            |                                                                        |
| 2-13   | Fire & Police Pension                                                        | \$ -               | \$ -  | Fire & Police Pension                                                        | \$ -  | \$ -                        |            |                                                                        |
| 2-14   | Grants                                                                       | \$ -               | \$ -  | Grants                                                                       | \$ -  | \$ -                        |            |                                                                        |
| 2-15   | Donations                                                                    | \$ -               | \$ -  | Donations                                                                    | \$ -  | \$ -                        |            |                                                                        |
| 2-16   | Charges for Sales and Services                                               | \$ -               | \$ -  | Charges for Sales and Services                                               | \$ -  | \$ -                        |            |                                                                        |
| 2-17   | Rental Income                                                                | \$ -               | \$ -  | Rental Income                                                                | \$ -  | \$ -                        |            |                                                                        |
| 2-18   | Fines and Forfeits                                                           | \$ -               | \$ -  | Fines and Forfeits                                                           | \$ -  | \$ -                        |            |                                                                        |
| 2-19   | Interest/Investment Income                                                   | \$ 3,467           | \$ -  | Interest/Investment Income                                                   | \$ -  | \$ -                        |            |                                                                        |
| 2-20   | Tap Fees                                                                     | \$ -               | \$ -  | Tap Fees                                                                     | \$ -  | \$ -                        |            |                                                                        |
| 2-21   | Proceeds from Sale of Capital Assets                                         | \$ -               | \$ -  | Proceeds from Sale of Capital Assets                                         | \$ -  | \$ -                        |            |                                                                        |
| 2-22   | All Other [specify...]:                                                      | \$ -               | \$ -  | All Other [specify...]:                                                      | \$ -  | \$ -                        |            |                                                                        |
| 2-23   |                                                                              | \$ -               | \$ -  |                                                                              | \$ -  | \$ -                        |            |                                                                        |
| 2-24   | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ 101,580         | \$ -  | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ -  | \$ -                        |            |                                                                        |
|        | <b>Other Financing Sources</b>                                               |                    |       | <b>Other Financing Sources</b>                                               |       |                             |            |                                                                        |
| 2-25   | Debt Proceeds                                                                | \$ -               | \$ -  | Debt Proceeds                                                                | \$ -  | \$ -                        |            |                                                                        |
| 2-26   | Lease Proceeds                                                               | \$ -               | \$ -  | Lease Proceeds                                                               | \$ -  | \$ -                        |            |                                                                        |
| 2-27   | Developer Advances                                                           | \$ -               | \$ -  | Developer Advances                                                           | \$ -  | \$ -                        |            |                                                                        |
| 2-28   | Other [specify...]:                                                          | \$ -               | \$ -  | Other [specify...]:                                                          | \$ -  | \$ -                        |            |                                                                        |
| 2-29   | Add lines 2-25 through 2-28<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -  | Add lines 2-25 through 2-28<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -  | \$ -                        |            | <b>GRAND TOTALS</b>                                                    |
| 2-30   | Add lines 2-24 and 2-29<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 101,580         | \$ -  | Add lines 2-24 and 2-29<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -  | \$ -                        | \$ 101,580 |                                                                        |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line # | Description                                                                                                                     | Governmental Funds |       | Description                                                                                                     | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|---------------------------------------------------------------------------------------------------------------------------------|--------------------|-------|-----------------------------------------------------------------------------------------------------------------|-----------------------------|-------|------------------------------------------------------------------------|
|        |                                                                                                                                 | General Fund       | Fund* |                                                                                                                 | Fund*                       | Fund* |                                                                        |
|        | <b>Expenditures</b>                                                                                                             |                    |       | <b>Expenses</b>                                                                                                 |                             |       |                                                                        |
| 3-1    | General Government                                                                                                              | \$ 25,950          | \$ -  | General Operating & Administrative                                                                              | \$ -                        | \$ -  |                                                                        |
| 3-2    | Judicial                                                                                                                        | \$ -               | \$ -  | Salaries                                                                                                        | \$ -                        | \$ -  |                                                                        |
| 3-3    | Law Enforcement                                                                                                                 | \$ -               | \$ -  | Payroll Taxes                                                                                                   | \$ -                        | \$ -  |                                                                        |
| 3-4    | Fire                                                                                                                            | \$ -               | \$ -  | Contract Services                                                                                               | \$ -                        | \$ -  |                                                                        |
| 3-5    | Highways & Streets                                                                                                              | \$ -               | \$ -  | Employee Benefits                                                                                               | \$ -                        | \$ -  |                                                                        |
| 3-6    | Solid Waste                                                                                                                     | \$ -               | \$ -  | Insurance                                                                                                       | \$ -                        | \$ -  |                                                                        |
| 3-7    | Contributions to Fire & Police Pension Assoc.                                                                                   | \$ -               | \$ -  | Accounting and Legal Fees                                                                                       | \$ -                        | \$ -  |                                                                        |
| 3-8    | Health                                                                                                                          | \$ -               | \$ -  | Repair and Maintenance                                                                                          | \$ -                        | \$ -  |                                                                        |
| 3-9    | Culture and Recreation                                                                                                          | \$ -               | \$ -  | Supplies                                                                                                        | \$ -                        | \$ -  |                                                                        |
| 3-10   | Transfers to other districts                                                                                                    | \$ -               | \$ -  | Utilities                                                                                                       | \$ -                        | \$ -  |                                                                        |
| 3-11   | Contractual Obligation Payment to Town of Mead                                                                                  | \$ 5,165           | \$ -  | Contributions to Fire & Police Pension Assoc.                                                                   | \$ -                        | \$ -  |                                                                        |
| 3-12   |                                                                                                                                 | \$ -               | \$ -  | Other [specify...]                                                                                              | \$ -                        | \$ -  |                                                                        |
| 3-13   |                                                                                                                                 | \$ -               | \$ -  |                                                                                                                 | \$ -                        | \$ -  |                                                                        |
| 3-14   | Capital Outlay                                                                                                                  | \$ -               | \$ -  | Capital Outlay                                                                                                  | \$ -                        | \$ -  |                                                                        |
|        | <b>Debt Service</b>                                                                                                             |                    |       | <b>Debt Service</b>                                                                                             |                             |       |                                                                        |
| 3-15   | Principal (should match amount in 4-4)                                                                                          | \$ -               | \$ -  | Principal (should match amount in 4-4)                                                                          | \$ -                        | \$ -  |                                                                        |
| 3-16   | Interest                                                                                                                        | \$ -               | \$ -  | Interest                                                                                                        | \$ -                        | \$ -  |                                                                        |
| 3-17   | Bond Issuance Costs                                                                                                             | \$ -               | \$ -  | Bond Issuance Costs                                                                                             | \$ -                        | \$ -  |                                                                        |
| 3-18   | Developer Principal Repayments                                                                                                  | \$ -               | \$ -  | Developer Principal Repayments                                                                                  | \$ -                        | \$ -  |                                                                        |
| 3-19   | Developer Interest Repayments                                                                                                   | \$ -               | \$ -  | Developer Interest Repayments                                                                                   | \$ -                        | \$ -  |                                                                        |
| 3-20   | All Other [specify...]:                                                                                                         | \$ -               | \$ -  | All Other [specify...]:                                                                                         | \$ -                        | \$ -  |                                                                        |
| 3-21   |                                                                                                                                 | \$ -               | \$ -  |                                                                                                                 | \$ -                        | \$ -  |                                                                        |
| 3-22   | <b>Add lines 3-1 through 3-21</b>                                                                                               | \$ 31,115          | \$ -  | <b>Add lines 3-1 through 3-21</b>                                                                               | \$ -                        | \$ -  |                                                                        |
|        | <b>TOTAL EXPENDITURES</b>                                                                                                       |                    |       | <b>TOTAL EXPENSES</b>                                                                                           |                             |       | <b>GRAND TOTAL</b>                                                     |
| 3-23   | Interfund Transfers (In)                                                                                                        | \$ -               | \$ -  | Net Interfund Transfers (In) Out                                                                                | \$ -                        | \$ -  | \$ 31,115                                                              |
| 3-24   | Interfund Transfers Out                                                                                                         | \$ -               | \$ -  | Other [specify...][enter negative for expense]                                                                  | \$ -                        | \$ -  |                                                                        |
| 3-25   | Other Expenditures (Revenues):                                                                                                  | \$ -               | \$ -  | Depreciation/Amortization                                                                                       | \$ -                        | \$ -  |                                                                        |
| 3-26   |                                                                                                                                 | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)                                                                 | \$ -                        | \$ -  |                                                                        |
| 3-27   |                                                                                                                                 | \$ -               | \$ -  | Capital Outlay (from line 3-14)                                                                                 | \$ -                        | \$ -  |                                                                        |
| 3-28   |                                                                                                                                 | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)                                                                           | \$ -                        | \$ -  |                                                                        |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b>                                                                                            |                    |       | <b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b> | \$ -                        | \$ -  |                                                                        |
|        | <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>                                                                                   | \$ -               | \$ -  |                                                                                                                 | \$ -                        | \$ -  |                                                                        |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29 | \$ 70,465          | \$ -  | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23               | \$ -                        | \$ -  |                                                                        |
| 3-31   | Fund Balance, January 1 from December 31 prior year report                                                                      | \$ 188,930         | \$ -  | Net Position, January 1 from December 31 prior year report                                                      | \$ -                        | \$ -  |                                                                        |
| 3-32   | Prior Period Adjustment (MUST explain)                                                                                          | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)                                                                          | \$ -                        | \$ -  |                                                                        |
| 3-33   | Fund Balance, December 31                                                                                                       |                    |       | Net Position, December 31                                                                                       |                             |       |                                                                        |
|        | Sum of Lines 3-30, 3-31, and 3-32                                                                                               | \$ 259,395         | \$ -  | Sum of Lines 3-30, 3-31, and 3-32                                                                               | \$ -                        | \$ -  |                                                                        |
|        | This total should be the same as line 1-37.                                                                                     |                    |       | This total should be the same as line 1-37.                                                                     | \$ -                        | \$ -  |                                                                        |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

|     |                                                                                                                                                                      |                          |                                     |                         |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|-------------------------|
| 4-1 | Does the entity have outstanding debt?                                                                                                                               | <input type="checkbox"/> | <input checked="" type="checkbox"/> |                         |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain:<br><div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>            | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain:<br><div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div> | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
| 4-4 | Please complete the following debt schedule, if applicable: (please only include principal amounts)                                                                  |                          |                                     |                         |
|     | Outstanding at beginning of year*                                                                                                                                    | Issued during year       | Retired during year                 | Outstanding at year-end |
|     | General obligation bonds                                                                                                                                             | \$ -                     | \$ -                                | \$ -                    |
|     | Revenue bonds                                                                                                                                                        | \$ -                     | \$ -                                | \$ -                    |
|     | Notes/Loans                                                                                                                                                          | \$ -                     | \$ -                                | \$ -                    |
|     | Lease Liabilities                                                                                                                                                    | \$ -                     | \$ -                                | \$ -                    |
|     | Developer Advances                                                                                                                                                   | \$ -                     | \$ -                                | \$ -                    |
|     | Other (specify):                                                                                                                                                     | \$ -                     | \$ -                                | \$ -                    |
|     | <b>TOTAL</b>                                                                                                                                                         | <b>\$ -</b>              | <b>\$ -</b>                         | <b>\$ -</b>             |

\*must agree to prior year ending balance

|                                                                                |                                                                                                                                                                                       |                                     |                                     |                          |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--------------------------|
| <b>Please answer the following questions by marking the appropriate boxes.</b> |                                                                                                                                                                                       | <b>YES</b>                          | <b>NO</b>                           |                          |
| 4-5                                                                            | Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?                                                                                                 | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |                          |
| If yes:                                                                        | How much?<br>Date the debt was authorized:                                                                                                                                            | \$ 1,050,000,000<br>11/7/2017       |                                     |                          |
| 4-6                                                                            | Does the entity intend to issue debt within the next calendar year?                                                                                                                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                          |
| If yes:                                                                        | How much?                                                                                                                                                                             | \$ -                                |                                     |                          |
| 4-7                                                                            | Does the entity have debt that has been refinanced that it is still responsible for?                                                                                                  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                          |
| If yes:                                                                        | What is the amount outstanding?                                                                                                                                                       | \$ -                                |                                     |                          |
| 4-8                                                                            | Does the entity have any lease agreements?                                                                                                                                            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                          |
| If yes:                                                                        | What is being leased?<br>What is the original date of the lease?<br>Number of years of lease?<br>Is the lease subject to annual appropriation?<br>What are the annual lease payments? |                                     | <input type="checkbox"/>            | <input type="checkbox"/> |
|                                                                                |                                                                                                                                                                                       | \$ -                                |                                     |                          |

## PART 5 - CASH AND INVESTMENTS

|                                                                                   |                                                     |               |                   |  |
|-----------------------------------------------------------------------------------|-----------------------------------------------------|---------------|-------------------|--|
| <b>Please provide the entity's cash deposit and investment balances.</b>          |                                                     | <b>AMOUNT</b> | <b>TOTAL</b>      |  |
| 5-1                                                                               | YEAR-END Total of ALL Checking and Savings accounts | \$ 51,866     |                   |  |
| 5-2                                                                               | Certificates of deposit                             | \$ -          |                   |  |
| <b>TOTAL CASH DEPOSITS</b>                                                        |                                                     |               | <b>\$ 51,866</b>  |  |
| Investments (if investment is a mutual fund, please list underlying investments): |                                                     |               |                   |  |
| 5-3                                                                               | COLOTRUST                                           | \$ 206,246    |                   |  |
|                                                                                   |                                                     | \$ -          |                   |  |
|                                                                                   |                                                     | \$ -          |                   |  |
|                                                                                   |                                                     | \$ -          |                   |  |
| <b>TOTAL INVESTMENTS</b>                                                          |                                                     |               | <b>\$ 206,246</b> |  |
| <b>TOTAL CASH AND INVESTMENTS</b>                                                 |                                                     |               | <b>\$ 258,112</b> |  |

Please use this space to provide any explanations or comments:

|                                                                               |                                                                                                                                                                                                                                                    |                                     |                          |                          |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|
| <b>Please answer the following question by marking in the appropriate box</b> |                                                                                                                                                                                                                                                    | <b>YES</b>                          | <b>NO</b>                | <b>N/A</b>               |
| 5-4                                                                           | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?                                                                                                                                                         | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5                                                                           | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:<br><div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

| 6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:     | Balance - beginning of the year <sup>1</sup> | Additions <sup>2</sup> | Deletions   | Year-End Balance  |
|--------------------------------------------------------------------------------------------|----------------------------------------------|------------------------|-------------|-------------------|
| Land                                                                                       | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Buildings                                                                                  | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Machinery and equipment                                                                    | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Furniture and fixtures                                                                     | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Infrastructure                                                                             | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Construction In Progress (CIP)                                                             | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Leased Right-to-Use Assets                                                                 | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Intangible Assets                                                                          | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Other: Colorado Big-Thompson Units/Water Rights                                            | \$ 621,674                                   | \$ -                   | \$ -        | \$ 621,674        |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Accumulated Depreciation (Enter a negative, or credit, balance)                            | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| <b>TOTAL</b>                                                                               | <b>\$ 621,674</b>                            | <b>\$ -</b>            | <b>\$ -</b> | <b>\$ 621,674</b> |
| 6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:      | Balance - beginning of the year*             | Additions              | Deletions   | Year-End Balance  |
| Land                                                                                       | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Buildings                                                                                  | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Machinery and equipment                                                                    | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Furniture and fixtures                                                                     | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Infrastructure                                                                             | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Construction In Progress (CIP)                                                             | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Leased Right-to-Use Assets                                                                 | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Intangible Assets                                                                          | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Other (explain):                                                                           | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| Accumulated Depreciation (Enter a negative, or credit, balance)                            | \$ -                                         | \$ -                   | \$ -        | \$ -              |
| <b>TOTAL</b>                                                                               | <b>\$ -</b>                                  | <b>\$ -</b>            | <b>\$ -</b> | <b>\$ -</b>       |

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

\* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

|                                                                                   |             |
|-----------------------------------------------------------------------------------|-------------|
| Tax (property, SO, sales, etc.):                                                  | \$ -        |
| State contribution amount:                                                        | \$ -        |
| Other (gifts, donations, etc.):                                                   | \$ -        |
| <b>TOTAL</b>                                                                      | <b>\$ -</b> |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ -        |

## PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box                         |                                                                                                                                                  | YES                                 | NO                       | N/A                      | Please use this space to provide any explanations or comments: |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|----------------------------------------------------------------|
| 8-1                                                                                            | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                                                                |
| 8-2                                                                                            | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                                                                |
| If yes: Please indicate the amount appropriated for each fund separately for the year reported |                                                                                                                                                  |                                     |                          |                          |                                                                |
| Governmental/Proprietary Fund Name                                                             |                                                                                                                                                  | Total Appropriations By Fund        |                          |                          |                                                                |
| General Fund                                                                                   |                                                                                                                                                  | \$                                  | 275,979                  |                          |                                                                |
|                                                                                                |                                                                                                                                                  | \$                                  | -                        |                          |                                                                |
|                                                                                                |                                                                                                                                                  | \$                                  | -                        |                          |                                                                |
|                                                                                                |                                                                                                                                                  | \$                                  | -                        |                          |                                                                |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box                                                                                                                                                                      |                                                                                                              | YES                                 | NO                       | Please use this space to provide any explanations or comments: |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|----------------------------------------------------------------|
| 9-1                                                                                                                                                                                                                                         | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |                                                                |
| Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. |                                                                                                              |                                     |                          |                                                                |

## PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box                                                                                                         |                                                                                                                                                                                                                                                                  | YES                                 | NO                                  | Please use this space to provide any explanations or comments: |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------------|
| 10-1                                                                                                                                                                           | Is this application for a newly formed governmental entity?                                                                                                                                                                                                      | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                                                                |
| If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block; vertical-align: middle;"></div>                             |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| 10-2                                                                                                                                                                           | Has the entity changed its name in the past or current year?                                                                                                                                                                                                     | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                                                                |
| If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block; vertical-align: middle;"></div>                                       |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block; vertical-align: middle;"></div>                                             |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| 10-3                                                                                                                                                                           | Is the entity a metropolitan district?                                                                                                                                                                                                                           | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |                                                                |
| 10-4                                                                                                                                                                           | Please indicate what services the entity provides:<br><div style="border: 1px solid black; padding: 2px; width: 450px; margin-top: 5px;">Streets, water, sewer, parks &amp; recreation, transportation, mosquito control, safety, television, and security</div> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |                                                                |
| 10-5                                                                                                                                                                           | Does the entity have an agreement with another government to provide services?                                                                                                                                                                                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                                                                |
| If yes: List the name of the other governmental entity and the services provided:<br><div style="border: 1px solid black; width: 450px; height: 15px; margin-top: 5px;"></div> |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| 10-6                                                                                                                                                                           | Does the entity have a certified mill levy?                                                                                                                                                                                                                      | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |                                                                |
| If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):                                                                      |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| Bond Redemption mills <div style="border: 1px solid black; width: 100px; text-align: right; padding: 2px;">0.000</div>                                                         |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| General/Other mills <div style="border: 1px solid black; width: 100px; text-align: right; padding: 2px;">53.000</div>                                                          |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |
| <b>Total mills</b> <div style="border: 1px solid black; width: 100px; text-align: right; padding: 2px;">53.000</div>                                                           |                                                                                                                                                                                                                                                                  |                                     |                                     |                                                                |

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

| <b>Entity Wide:</b>             |    | <b>General Fund</b> |                         | <b>Governmental Funds</b> |         | <b>Notes</b>                 |    |               |  |
|---------------------------------|----|---------------------|-------------------------|---------------------------|---------|------------------------------|----|---------------|--|
| Unrestricted Cash & Investments | \$ | 258,112             | Unrestricted Fund Balan | \$                        | 253,777 | Total Tax Revenue            | \$ | 98,113        |  |
| Current Liabilities             | \$ | 1,678               | Total Fund Balance      | \$                        | 259,395 | Revenue Paying Debt Service  | \$ | -             |  |
| Deferred Inflow                 | \$ | 116,354             | PY Fund Balance         | \$                        | 188,930 | Total Revenue                | \$ | 101,580       |  |
|                                 |    |                     | Total Revenue           | \$                        | 101,580 | Total Debt Service Principal | \$ | -             |  |
|                                 |    |                     | Total Expenditures      | \$                        | 31,115  | Total Debt Service Interest  | \$ | -             |  |
|                                 |    |                     | Interfund In            | \$                        | -       |                              |    |               |  |
| <b>Governmental</b>             |    |                     | Interfund Out           | \$                        | -       | <b>Enterprise Funds</b>      |    |               |  |
| Total Cash & Investments        | \$ | 258,112             |                         |                           |         | Net Position                 | \$ | -             |  |
| Transfers In                    | \$ |                     | - Proprietary           |                           |         | - PY Net Position            | \$ | -             |  |
| Transfers Out                   | \$ |                     | - Current Assets        | \$                        |         | - Government-Wide            |    |               |  |
| Property Tax                    | \$ |                     | Deferred Outflow        | \$                        |         | - Total Outstanding Debt     | \$ | -             |  |
| Debt Service Principal          | \$ |                     | - Current Liabilities   | \$                        |         | - Authorized but Unissued    | \$ | 1,050,000,000 |  |
| Total Expenditures              | \$ | 31,115              | Deferred Inflow         | \$                        |         | - Year Authorized            |    | 11/7/2017     |  |
| Total Developer Advances        | \$ |                     | - Cash & Investments    | \$                        |         |                              |    |               |  |
| Total Developer Repayments      | \$ |                     | - Principal Expense     | \$                        |         |                              |    |               |  |

**PART 12 - GOVERNING BODY APPROVAL**

|                                                                                                         |                                     |                          |  |
|---------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--|
| <b>Please answer the following question by marking in the appropriate box</b>                           | <b>YES</b>                          | <b>NO</b>                |  |
| 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| Print the names of ALL members of the governing body below. |                                    | A MAJORITY of the members of the governing body must complete and sign in the column below.                                                                                                                                                                            |  |
|-------------------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1                                                           | Full Name<br><b>Mark Schell</b>    | I, Mark Schell, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Mark Schell</u> Date: <u>Feb 9, 2023</u><br>My term Expires: <u>May 2023</u>        |  |
| 2                                                           | Full Name<br><b>Deborah Schell</b> | I, Deborah Schell, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Deborah Schell</u> Date: <u>Feb 8, 2023</u><br>My term Expires: <u>May 2025</u>  |  |
| 3                                                           | Full Name<br><b>William Schell</b> | I, William Schell, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>William Schell</u> Date: <u>Feb 10, 2023</u><br>My term Expires: <u>May 2023</u> |  |
| 4                                                           | Full Name<br><b>Anna Schell</b>    | I, Anna Schell, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Anna Schell</u> Date: <u>Feb 9, 2023</u><br>My term Expires: <u>May 2025</u>        |  |
| 5                                                           | Full Name<br><b>Vacant</b>         | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                                                  |  |
| 6                                                           | Full Name                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                                                  |  |
| 7                                                           | Full Name                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                                                  |  |











# Douthit Metropolitan District - 2022 Exemption from Audit

Final Audit Report

2023-02-10


|                 |                                                  |
|-----------------|--------------------------------------------------|
| Created:        | 2023-02-08                                       |
| By:             | Neil Schilling (neilschilling@schillingcpas.com) |
| Status:         | Signed                                           |
| Transaction ID: | CBJCHBCAABAAv9j4BJnALR8ZSfX8rqCAFtlss5QQMv9A     |

## "Douthit Metropolitan District - 2022 Exemption from Audit" History


-  Document created by Neil Schilling (neilschilling@schillingcpas.com)  
2023-02-08 - 11:12:07 PM GMT- IP address: 98.55.56.2
-  Document emailed to Mark Schell (schellcpa@aol.com) for signature  
2023-02-08 - 11:13:34 PM GMT
-  Document emailed to schelldebbie6@gmail.com for signature  
2023-02-08 - 11:13:34 PM GMT
-  Document emailed to schellanna6@gmail.com for signature  
2023-02-08 - 11:13:34 PM GMT
-  Document emailed to Will Schell (wschell2014@gmail.com) for signature  
2023-02-08 - 11:13:35 PM GMT
-  Email viewed by schelldebbie6@gmail.com  
2023-02-08 - 11:13:42 PM GMT- IP address: 74.125.214.34
-  Email viewed by Mark Schell (schellcpa@aol.com)  
2023-02-08 - 11:28:42 PM GMT- IP address: 104.28.48.216
-  Signer schelldebbie6@gmail.com entered name at signing as Deborah Schell  
2023-02-08 - 11:40:47 PM GMT- IP address: 38.109.215.18
-  Document e-signed by Deborah Schell (schelldebbie6@gmail.com)  
Signature Date: 2023-02-08 - 11:40:49 PM GMT - Time Source: server- IP address: 38.109.215.18
-  Document e-signed by Mark Schell (schellcpa@aol.com)  
Signature Date: 2023-02-09 - 1:56:56 PM GMT - Time Source: server- IP address: 8.44.158.8

 Email viewed by schellanna6@gmail.com

2023-02-10 - 4:19:53 AM GMT- IP address: 66.102.6.234

 Signer schellanna6@gmail.com entered name at signing as Anna Schell


2023-02-10 - 4:21:22 AM GMT- IP address: 64.234.255.211

 Document e-signed by Anna Schell (schellanna6@gmail.com)

Signature Date: 2023-02-10 - 4:21:24 AM GMT - Time Source: server- IP address: 64.234.255.211

 Email viewed by Will Schell (wschell2014@gmail.com)

2023-02-10 - 10:48:22 PM GMT- IP address: 66.249.84.67

 Document e-signed by Will Schell (wschell2014@gmail.com)

Signature Date: 2023-02-10 - 10:49:16 PM GMT - Time Source: server- IP address: 8.44.158.8

 Agreement completed.

2023-02-10 - 10:49:16 PM GMT



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

## **Accountant's Compilation Report**

Board of Directors  
Douthit Metropolitan District  
Weld County, Colorado

Management is responsible for the accompanying financial statements and other financial information of Douthit Metropolitan District as of and for the year ended December 31, 2022, included in the accompanying prescribed form (Application for Exemption from Audit). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and other financial information included in the accompanying prescribed form nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the State of Colorado's Office of the State Auditor, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Douthit Metropolitan District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, Colorado  
February 1, 2023